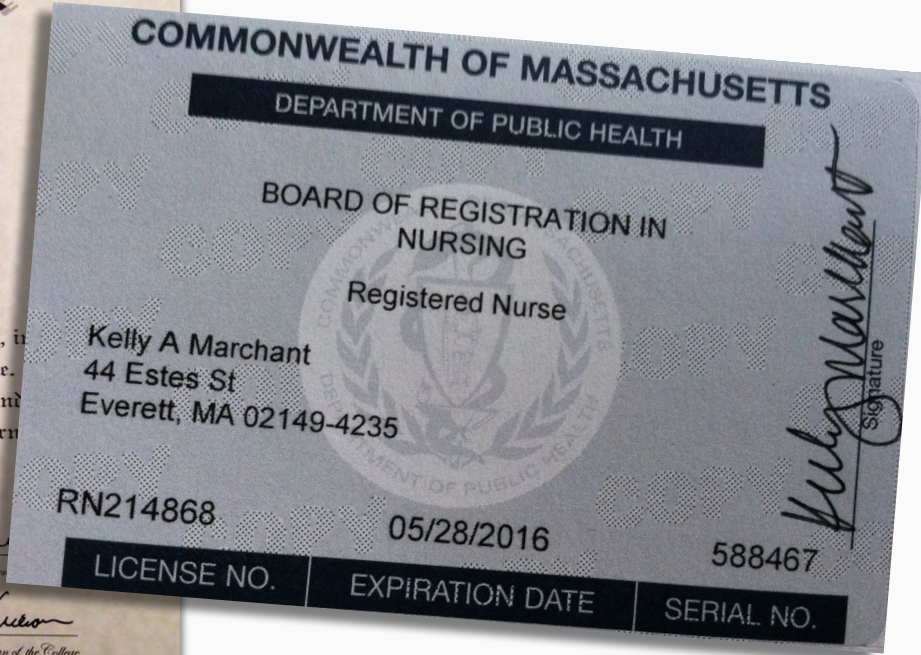


Verifiable Credentials and Decentralized Identifiers

What do we mean by Credential?

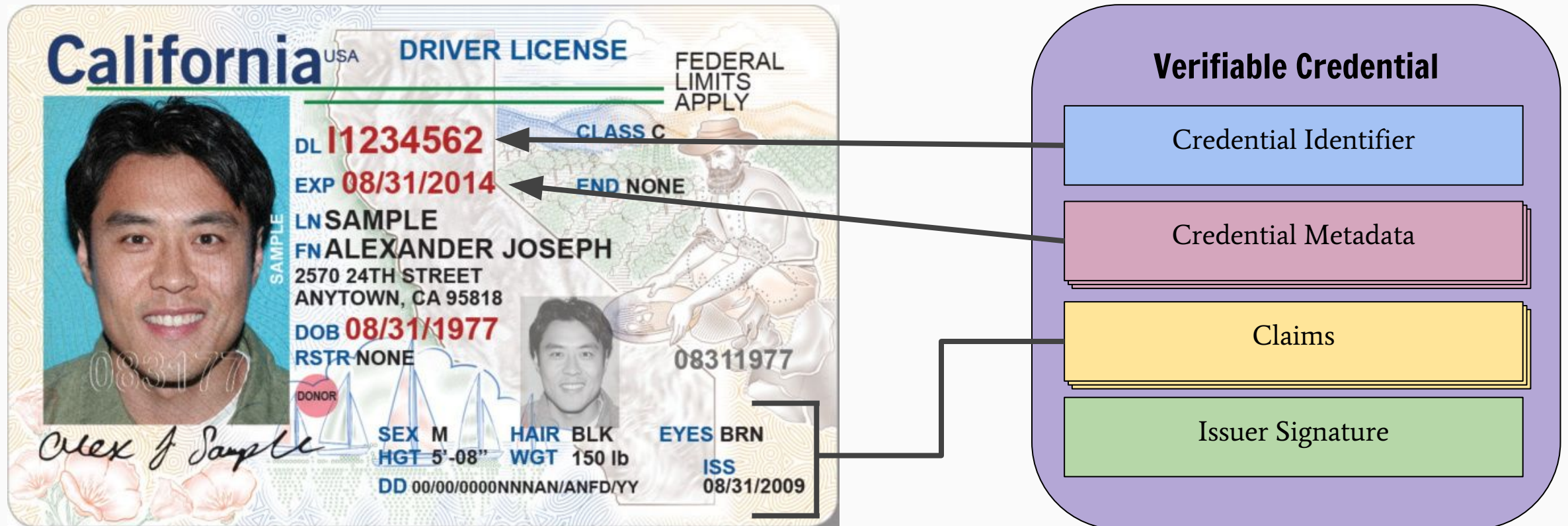


W3C Verifiable Credentials

The mission of the W3C Verifiable Claims Working Group:

Express credentials on the Web in a way that is cryptographically secure, privacy respecting, and automatically verifiable.

Anatomy of a Verifiable Credential



Verifiable Credentials Status

Roadmap

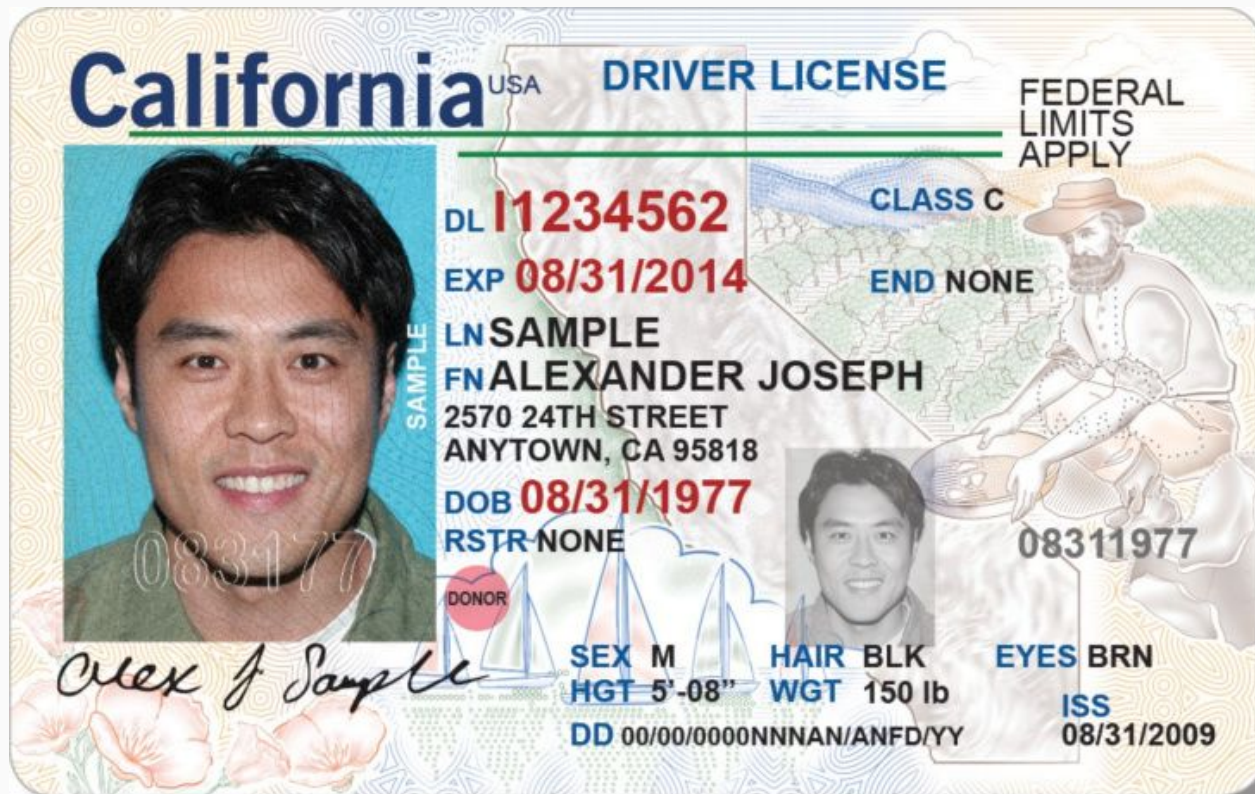


Weekly WG Participants: **12-18 / 50**

Spec/Issue Regular Contributors: **15**

Known Corporate Implementation Commitments: **10**

Anatomy of a Verifiable Credential



- <IDENTIFIER>
 - license: I1234562
 - hair: BLK
 - name: ALEXANDER JOSEPH
 - address: 2570 24th STREET ...
 - date of birth: 08/31/1977
 - issued by: California DMV
 - digital signature: MIIB7ZueKqp...

Which identifiers do we use today?



jdoe@bigcorp.com

https://flitter.com/jdoe

Why is this a problem?

A graphic with a blue background featuring a fingerprint pattern on the left and a grid pattern on the right. The word "EQUIFAX" is written in large, bold, red letters, and "BREACH" is written in large, bold, white letters below it. Below the title, there are three bullet points in yellow text, each preceded by a yellow triangle.

**EQUIFAX
BREACH**

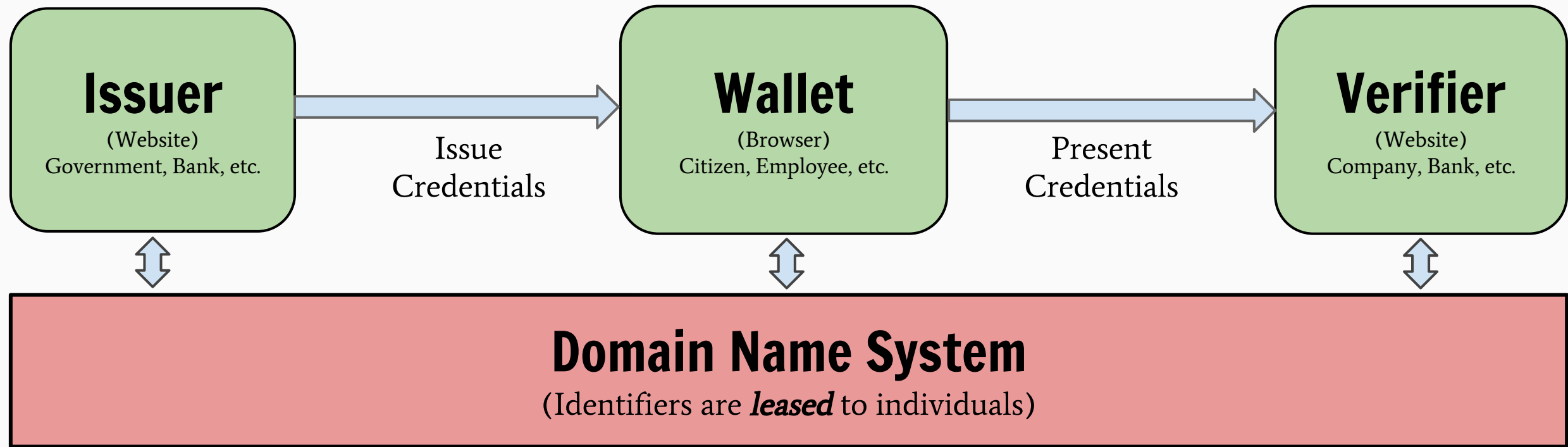
- ▶ **143 MILLION AMERICANS**
- ▶ **NAMES, ADDRESSES**
- ▶ **SOCIAL SECURITY NUMBERS**

The Web's Identifier Problem

To date, every identifier you use online does not belong to you; it belongs to someone else.

This results in problems related to cost, data portability, data privacy, and data security.

Web Identifiers Today



A Compelling Solution

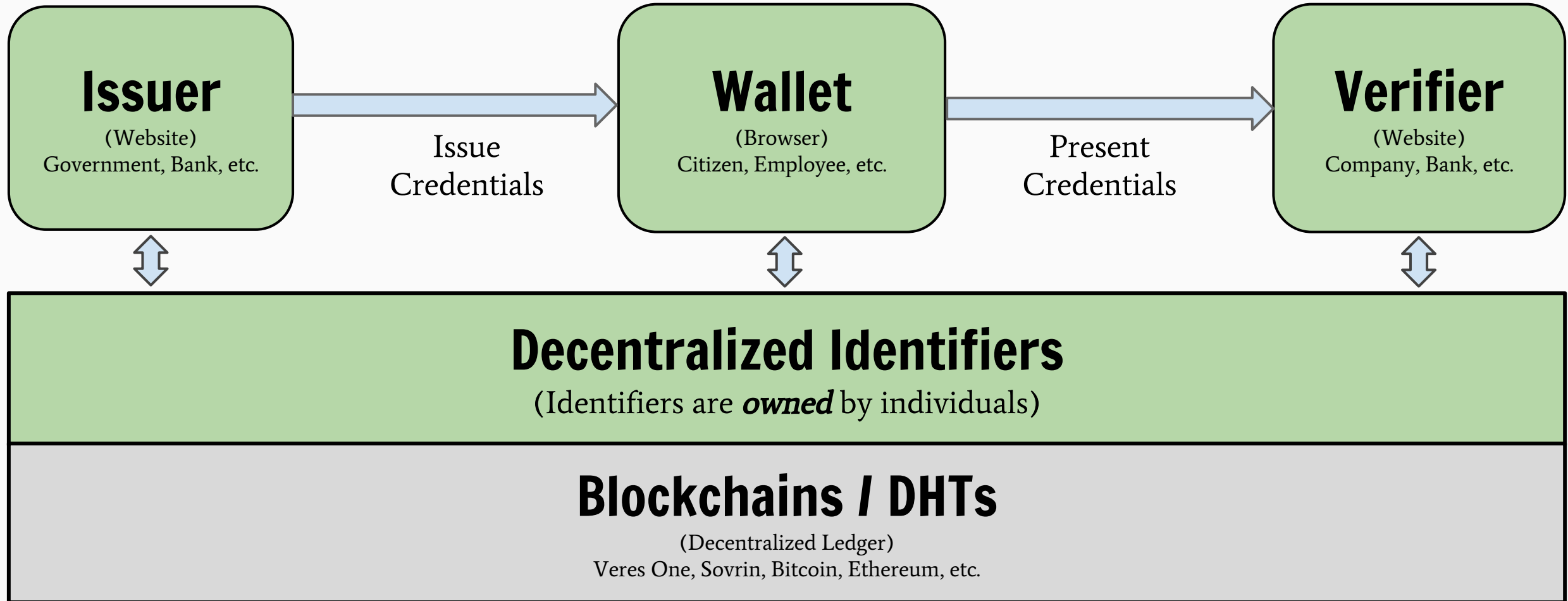
Lifetime portable identifiers for any person, organization, or thing that does not depend on any centralized authority, are protected by cryptography, and can never be taken away.

What does a DID look like?

Scheme
did:example:123456789abcdefghijklmnopq
DID Method DID Method Specific String

did:v1:nym:DwkYwcoyUXHNkpj3whn4DgXB4fcg9gj95vKxYN2apkZD

Decentralized Identifiers



Decentralized Identifiers

A new type of globally resolvable, cryptographically-verifiable identifier, registered directly on a distributed ledger (aka Blockchain)

Decentralized Identifiers (DIDs) v0.9

Data Model and Syntaxes for Decentralized Identifiers (DIDs)



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 - 1.1.1 URIs, URLs, and URNs
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 - 3.6 DID Persistence
- 4. DID Documents**
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 - 4.2 DID Subject
 - 4.3 Public Keys
 - 4.4 Authentication
 - 4.5 Service Endpoints
 - 4.6 Created (Optional)
 - 4.7 Updated (Optional)
 - 4.8 Proof (Optional)

Latest editor's draft:

<https://w3c-ccg.github.io/did-spec/>

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Abstract

Decentralized Identifiers (DIDs) are a new type of identifier for verifiable, "self-sovereign" digital identity. DIDs are fully under the control of the DID subject, independent from any centralized registry, identity provider, or certificate authority. DIDs are URLs that relate a DID subject to means for trustable interactions with that subject. DIDs resolve to DID Documents — simple documents that describe how to use that specific DID. Each DID Document contains at least three things: cryptographic material, authentication suites, and service endpoints.

Implementers

Method	DID prefix
Veres One	did:v1:
Sovrin	did:sov:
Bitcoin Reference	did:btcr:
Ethereum uPort	did:uport:
IPFS	did:ipfs:
IPDB	did:ipdb:



Break for Questions

*Any questions related to Verifiable Credentials
or Decentralized Identifiers?*



VERES ONE

A Globally Interoperable
Blockchain for Identity

VISION

A world where people and organizations create, own, and control their identifiers and their identity data

PROBLEM

Every identifier you have created online does not belong to you; it belongs to someone else.

The Internet was not designed with interoperable identity systems in mind, resulting in identity siloes

SOLUTION

Utilize Blockchain technology and multistakeholder governance to create a public good for self-administered identity management.



Blockchain governance models

Validation

Permissionless

Permissioned

Access

Public

Bitcoin,
Ethereum, IOTA,
Veres One

Sovrin,
IPDB

Private

Hyperledger Sawtooth*

* in permissionless mode

Hyperledger (Fabric,
Sawtooth, Iroha),
R3 Corda,
CU Ledger

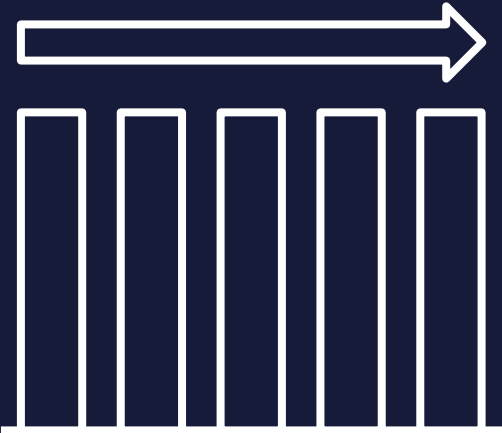
FIT-FOR-PURPOSE

Veres One is a **fit-for-purpose** blockchain optimized for identity.

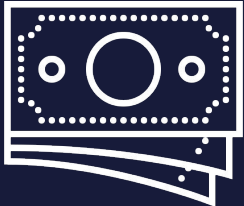


COST EFFECTIVE

NON-SPECULATIVE



SUSTAINABLE



Fee-based revenue models ensures long term operation of the network

LOW COST

DID Creation	
Bitcoin	~\$15
Ethereum	~\$4
Veres One	~\$1

FAST

DID Creation		
<i>DID Ledger</i>	<i>Operations / day</i>	<i>Consensus delay</i>
Bitcoin	0.6M / day	~3,600 seconds
Ethereum	2.1M / day	~375 seconds
Veres One	18M / day	~30 seconds

GLOBAL



VERES ONE ROADMAP



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- A. References**
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Veres One DID Method 1.0

A decentralized identifier method for the Veres One Blockchain



Draft Community Group Report 28 February 2018

Latest editor's draft:

<https://w3c-ccg.github.io/didm-veres-one/>

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Abstract

The [Veres One](#) Blockchain is a permissionless public ledger designed specifically for the creation and management of [decentralized identifiers](#) (DIDs). Veres One DIDs are self-administered identifiers that may be used by people, organizations, and digital devices to establish an identifier that is under their control. Veres One DIDs are useful in ecosystems where one needs to issue, store, and use [Verifiable Credentials](#). This specification defines how a developer may create and update DIDs in the Veres One Blockchain.

Status of This Document

This specification was published by the [Credentials Community Group](#). It is not a W3C Standard nor is it on the W3C Candidate Track. Please do not cite this W3C Group as a Contributor License Agreement (CLA) if

Break for Questions

*Any questions related to Veres One and other
Decentralized Identifier Blockchains?*



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- Co-Inventor of JSON-LD
- Co-Founder of Veres One
- 10+ Years in Web Standards
- Customers in Finance, Government, Education, and Healthcare

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